



Australian Government
**Department of Agriculture,
 Fisheries and Forestry**



**APPLICATION FOR
 EXCEPTIONAL
 CIRCUMSTANCES
 INTEREST RATE SUBSIDY**

CHECK LIST	√
<p>Before you lodge your application check that you have:</p> <ol style="list-style-type: none"> 1. Attached copy/copies of the last 3 years Balance Sheets and Financial Statements of your farm enterprise. (These include Profit and Loss Statements, Stock Trading account and Depreciation schedules) <input type="checkbox"/> 2. Attached copy/copies of the last 3 years individual Taxation Returns and a current listing of all Assets and Liabilities held by each: <ul style="list-style-type: none"> - Individual Director(s)/Shareholder(s) of all companies <input type="checkbox"/> - Individual members of partnerships/Firm & Family Trusts <input type="checkbox"/> 3. Completed or attached the Monthly Cash Flow Budget for next 12 months. A manual cash flow is attached (see above point 10) but use of your own computerised schedule is preferred if available. <input type="checkbox"/> 4. Attach a copy of the latest Rural Lands Protection Board Rate Notice. <input type="checkbox"/> 5. Attach a Lender’s Certificate for each lending institution. <input type="checkbox"/> 6. Attach a brief outline of the negative effects the drought has had on your farm. <input type="checkbox"/> 7. Signed the Recipient Created Tax Invoice Agreement and Declaration (page 4) (Note – All parties to the application must sign the Recipient Created Tax Invoice Agreement and Declaration) <input type="checkbox"/> <p style="text-align: center;">DO NOT ATTACH ORIGINALS</p>	

1. APPLICANT(S) DETAILS

Have you applied previously for Exceptional Circumstances Interest Rate Subsidy? (Please tick either 'Yes' or 'No')		Yes	No
NOTE: If you select 'Yes' please provide your 6 digit BP number, if available.		BP: _____	
FULL NAME(S)	Position (Director, Trustee, Partner etc)	Date of Birth	
		/ /	
		/ /	
		/ /	
		/ /	
Business/Trading Name			
ABN			

Property Address		
		Postcode
RLPB	Division	

Situated _____ Kilometres North, South, East, West of _____

Postal Address [If different to property address]		
		Postcode
Phone:	Mobile	Fax
E-mail:		

Ages of dependent children:

Briefly detail the nature of your enterprise:

2. DETAILS OF PROPERTY PRESENTLY HELD

Property A

Property Name		
Registered Proprietor/s		Area (ha)
Date Purchased	Current Market Value \$	Amount Owing \$

Property B

Property Name		
Registered Proprietor/s		Area (ha)
Date Purchased	Current Market Value \$	Amount Owing \$

Property C

Property Name		
Registered Proprietor/s		Area (ha)
Date Purchased	Current Market Value \$	Amount Owing \$

3. COMMITMENT SCHEDULE

Enter information on overdraft, term loans, lease, hire purchase, private/family loans etc.

Lender or Credit provider	Type	Purpose	Interest Rate	Limit	Present Balance
			TOTAL BORROWINGS		

4. STATEMENT OF FINANCIAL POSITION OF APPLICANT(S)

If individual partners or directors hold assets or liabilities that are not shown below please provide a separate statement.

WHOLE DOLLARS ONLY – DO NOT USE CENTS

Liabilities (Show present debts)	\$	Assets (Show at present fair market value)	\$
Total Limit (From above)		Farm Land	
		Other Real Estate (Details)	
Income/Land Tax			
		Livestock	
Rates – Shire (\$) now due		Type: No:	
		Type: No:	
		Type: No:	
Crown Land Debt		Type: No:	
Sundry Creditors		Farm Plant – Attach List (include motor vehicles separately)	
		Cash at Bank (excluding Farm Management Deposits)	
		Farm Management Deposits	
		Bonds, Debentures, Shares, etc	
		Co-operative Shares	
		Superannuation/Life Insurance	
		Water Rights	
		Grain Pools	
		Produce on Hand (Saleable)	
TOTAL		TOTAL	

5. BANK ACCOUNT DETAILS

Please provide bank account details for payment of the subsidy. Payment may be made to the lender or the applicant.

Account Name:	Bank Name:
BSB No:	Account No:

6. FINANCIAL STATEMENTS

Do wish to have the attached copies of your financial statements returned to you after your application has been assessed? (Please tick either 'Yes' or 'No')	Yes	No
NOTE: If you select 'No' your financial statements will be destroyed by shredding or other means of secure disposal.		

7. PRIVACY STATEMENT

The information in this application is provided voluntarily and is being collected by the NSW Rural Assistance Authority for purposes related to the administration of the scheme of assistance under which you have applied, including the assessment of the effectiveness of the scheme. This may involve disclosing the information in this application to contractors engaged by the Authority or to government agencies including the Commonwealth Department of Agriculture, Fisheries and Forestry. Information regarding your application may also be discussed and exchanged with the nominated contact persons listed by you in your application.

Not providing the information requested in this application or providing false or misleading or incomplete information may impact on the ability of the Authority to accurately assess your application.

The NSW Rural Assistance Authority agrees to take all reasonable measures to ensure that the personal information collected by it is stored securely.

You may access or correct your personal information by contacting the Authority by telephone on 1800 678 593 (toll free) or by writing to: Manager Administration, NSW Rural Assistance Authority, Locked Bag 23, ORANGE, NSW, 2800.

8. THIRD PARTY INFORMATION

Enter information about the third parties that you authorise the Authority to contact regarding your application

Accountant's Details	
Firm	
Contact	
Phone	Fax

Main Financier's Details	
Name	
Contact	
Phone	Fax

Other Financier's Details	
Name	
Contact	
Phone	Fax

Rural Counsellor's Details	
Name	
Contact	
Phone	Fax

9. RECIPIENT CREATED TAX INVOICE and DECLARATION

All parties to the application are required to complete the following Agreement (see below point 10) to, among other things, enable the Authority to arrange payment of the relevant Exceptional Circumstances Interest Rate Subsidy (ECIRS) if the application is successful.

10. RECIPIENT CREATED TAX INVOICE AGREEMENT and DECLARATION

The RCTI component of this agreement is made in accordance with *A New Tax System (Goods and Service Tax) Act 1999 Classes of Recipient Created Tax Invoice Determination (No. 1) 2000*

between

NSW Rural Assistance Authority (ABN 17 283 358 394) having its head office at 161 Kite Street, Orange, New South Wales, 2800 (the “**Recipient**” and “**Authority**”)

and

.....
.....
.....
(Name of Applicant(s)) (the “**Supplier**” and “**Applicant**”)

(Address of Applicant(s))

.....
(ABN)

together referred to as the Parties.

In this agreement:

“**Adjustment Event**”, “**Adjustment Note**”, “**Taxable Supply**” have the meaning given to them in the GST Law. “**DAFF**” means the Commonwealth Department of Agriculture, Fisheries and Forestry.

“**Determination**” means Determination of the Commissioner of Taxation set out as schedule 1 to Goods and Services Tax Ruling GSTR 2000/10 entitled “**Goods and services tax: recipient created tax invoices**”.

“**ECIRS**” means Exceptional Circumstances Interest Rate Subsidy.

“**GST**” means goods and services tax.

“**GST Law**” means *A New Tax System (Goods and Services Tax) Act 1999*.

“**RCTI**” means a recipient created tax invoice that satisfies the requirements of the GST Law and associated rulings and determinations, including the Determination.

A. RCTI

The Parties agree that:

The Recipient:

1. may, within twenty eight (28) days of making or determining the value of the Taxable Supply that is related to the Exceptional Circumstances Interest Rate Subsidy (ECIRS), issue an RCTI in respect of any ECIRS to the Supplier in respect of that supply (whether paid in one or more amounts);
2. must not issue a document that would otherwise be an RCTI, on or after the date when the Recipient or the Supplier has failed to comply with any requirement of this agreement;

3. acknowledges that it is registered for GST at the time this agreement is executed and the Recipient will notify the Supplier if the Recipient ceases to be registered;
4. will issue to the Supplier an Adjustment Note in relation to Adjustment Events within twenty eight (28) days of the Adjustment Event to which the Adjustment Note relates;
5. will reasonably comply with its obligations under the taxation laws.

The Supplier:

1. will not issue tax invoices in respect of ECIRS;
2. acknowledges that the Supplier is registered for GST at the time this agreement is executed and will immediately notify the Recipient if the Supplier ceases to be registered.

B. DECLARATION

The Applicant:

1. declares that the information provided in the ECIRS application is true and correct at the time of lodgement; and
2. undertakes to contact the Authority immediately if the information provided in the ECIRS application changes; and
3. agrees to the terms and conditions set out in the ECIRS application including the privacy statement; and
4. agrees to participate in any follow up survey if requested by the Authority or DAFF to do so.

Signed as an agreement by the Parties to the terms and conditions set out herein.

Signature of Applicant Signature of Applicant Signature of Applicant Signature of Applicant
Date: __/__/__ Date: __/__/__ Date: __/__/__ Date: __/__/__

Signed for and on behalf of the NSW Rural Assistance Authority (ABN 17 283 358 394): _____
Date: __/__/__

11. MONTHLY CASH FLOW (Your own computerised schedule is preferable)

Please provide your monthly cash flow for the next 12months.

Farm Income	Past 12 Months														Totals	
Livestock sales																
Crop Sales																
Other Farm Income																
GST Received																
Other non farm income																
Total Income																
Farm Expenditure																
Accountant																
Bank Charges																
Crop Insurance																
Electricity & Telephone																
Fuel, Oil																
Lease Rentals (Land)																
Rates, land taxes																
Repairs/Maintenance																
Vehicle Regist/Insure																
Wages																
Other Operating Expenses																
GST Paid																
Personal Expenses																
Drawings																
Education / Life Ins / Super.																
Income Tax																
Debt Repayment																
Principal																
Interest																
Lease/HP instalments																
Capital Expenses																
Stock																
Other																
Total Expenditure																
Surplus(Deficit)																
Opening Bank Balance																
Closing Bank Balance																

Lodgement of Application:

1. Directly through the Authority by:

Post:

NSW Rural Assistance Authority
Locked Bag 23
ORANGE NSW 2800

Fax: 02 6391 3098

E-mail: rural.assist@raa.nsw.gov.au

2. Through the Rural Financial Counselling Service in your region, your financier, accountant or financial consultant.

For further information contact the NSW Rural Assistance Authority on:

Toll Free: 1800 678 593



NSW RURAL ASSISTANCE AUTHORITY

Locked Bag 23, ORANGE NSW 2800

Phone No: (02) 6391 3000

Toll Free No: 1800 678 593

Facsimile No: (02) 6391 3098

E-mail: rural.assist@raa.nsw.gov.au