

Choosing the right loan for your needs

| Loan features | NSW Farm Innovation Fund | Commonwealth Farm Business Concessional Loans | | Natural Disaster Loans Primary Producers & Small Business Operators | Natural Disaster Loans Not for Profit Organisations Sporting & Recreational Clubs |
|--|---|---|---|---|--|
| | | Drought Assistance | Dairy Recovery | | |
| Purpose of loan | To meet the cost of carrying out permanent capital works that fall in to 4 main categories: <ul style="list-style-type: none"> • Preparedness • Environmental • Farm Infrastructure • Natural Resources | For restructuring existing eligible debt, providing new debt for operating expenses or drought recovery and preparedness activities, or a combination of these. | Assisting Dairy Farm Businesses impacted by the 2015-16 reduction in milk prices. For restructuring existing eligible debt, providing new debt for operating expenses or productivity enhancements, or a combination of these. | To meet the essential working capital required to continue operations and the replacement and repair of damage caused to property and associated improvements not covered by insurance. | To meet the restoration of essential facilities, equipment or other assets that have been damaged or destroyed; and/or temporary storage or leasing of alternate premises. |
| Maximum amount available | \$250,000 per project | \$1 million | \$1 million | \$130,000 | \$25,000 & \$10,000 |
| Current interest rate | 2.5% fixed | 2.47% variable | 2.47% variable | 1.16% fixed | 1.16% fixed |
| Loan term | Up to 20 years | 10 years | 10 years | Up to 10 years preceded by 2 years repayment free period | Up to 5 years |
| Repayment | Principle + Interest | Interest only for first five (5) years followed by Principle + Interest years 6 to 10 | Interest only for first five (5) years followed by Principle + Interest years 6 to 10 | Principle + Interest | Principle + Interest |
| Repayment Frequency | Monthly, half yearly or annually | Monthly, half yearly or annually | Monthly, half yearly or annually | Monthly, half yearly or annually | Monthly, half yearly or annually |
| Security | Statutory Charge and Registered Caveat over property | Registered Mortgage over land or other assets satisfactory to the Authority | Registered Mortgage over land or other assets satisfactory to the Authority | Registered Mortgage over land | Registered Mortgage over land |
| Establishment costs (for registering security documents, title searches) | ✓ | ✓ | ✓ | ✓ | ✓ |
| Ongoing fees and other charges | ✗ | ✗ | ✗ | ✗ | ✗ |
| Extra repayments available (without incurring additional cost) | ✓ | ✓ | ✓ | ✓ | ✓ |
| For more information | www.raa.nsw.gov.au/assistance/farm-innovation-fund | www.raa.nsw.gov.au/assistance/concessional-loans | www.raa.nsw.gov.au/assistance/concessional-loans | www.raa.nsw.gov.au/assistance/natural-disaster-relief | www.raa.nsw.gov.au/assistance/natural-disaster-relief |