

## 1. Description

A concessional loan may be provided to sporting and recreation clubs and associations as a contribution towards clean up, removal of debris and/or restoring essential facilities, equipment or other assets that have been damaged or destroyed by a disaster.

## 2. Eligible Events

This assistance measure is only provided to eligible organisations following the declaration of a natural disaster by the NSW Government.

## 3. Amount and term

- a) A loan to a maximum of \$10,000 may be provided.
- b) The term of the loan may be up to five years and is determined after reviewing the amount borrowed and the applicant's ability to repay.
- c) Monthly repayments of interest and principal will depend on the amount and term of the loan.

## 4. Interest

The interest rate is a concessional rate of interest. The interest rate applicable for the time of loan commencement is shown on the RAA website.

## 5. Who is eligible

Sporting and recreation clubs and associations

The range of sporting and recreational clubs that are eligible is broad. If there is uncertainty about the status of an applicant, NSW Treasury may contact the NSW Office of Sport - Sport and Recreation to request supporting documents or request further documentation from the applicant to support its status.

## 6. Eligibility Criteria

To be eligible, a club must be in a situation where it has incurred costs as a result of the natural disaster, which are not recoverable through insurance, and it does not have the financial capacity to pay the costs from its own funds or reserves.

## 7. Exclusions

This assistance does not provide for revenue losses as a result of a disaster.

Assistance is not provided to clubs that have sizeable commercial operations (cash flows in excess of \$250,000

and/or assets exceeding \$500,000) or gaming areas – such clubs may include golf clubs, bowling clubs etc.

## 8. Conditions of Assistance

Loans are to be repaid monthly against the club's bank account.

## 9. Application process

Application forms must be submitted online. Applicants will be expected to provide a range of documents including:

- a) balance sheets and financial statements for the sporting club (including profit and loss statements, trading account and depreciation schedules)
- b) individual tax returns and a current listing of all assets and liabilities held by each individual director, shareholder, partner or trustee of the sporting club.
- c) evidence of damage incurred (this may be sought).

## 10. Period for submitting applications

Applications must be lodged within six months of the declaration of the natural disaster.

## 11. Assessment

- a) Applications will be assessed against the eligibility criteria.
- b) RAA reserves the right to request further information from you or from any business or individual you have engaged, to assist in assessing your application and to verify any information provided in your application.
- c) Failure to provide such information may result in RAA refusing your application.
- d) RAA reserves the right to refuse an application where eligibility criteria are not met, or where the applicant does not or can not provide sufficient information to determine if eligibility criteria have been met.
- e) Applications submitted may be subject to audit by RAA or its agents in order to determine compliance with scheme guidelines.
- f) Complete applications will be assessed in order of receipt. Incomplete applications will not enter

the assessment queue until all required information is provided.

- g) Applicants should note that past financial assistance under this program or any other program is not a reliable indicator of eligibility for future financial assistance under this program.
- h) Before applying for financial assistance under this program, applicants should seek advice from their legal, business or financial advisers about the tax implications of this financial assistance.
- i) Applicants who have received funding from the RAA within the last 12 months may not need to provide tax returns and financial statements again.
- j) Businesses are entitled to assistance under either the primary producer loans or the small business loans programs, not both.

## 12. Important information

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- a) These guidelines are correct at the time of publishing.
- b) RAA reserves the right to amend, alter or change these guidelines at any time, and it is the responsibility of the applicant to ensure that they check the relevant website prior to application.
- c) The guidelines that apply to your application will be the guidelines that are current at the time your application is received by RAA.

## 13. Fraudulent claims

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- a) By signing the claim form, you are declaring that the information provided in the application
- b) form and supporting documentation is true and accurate.
- c) Providing inaccurate, untrue or misleading information may be a breach of criminal law for which serious penalties may apply.
- d) If any information provided in an application or supporting documentation is found to be inaccurate, untrue or misleading, legal action may be taken against you, including action to recover the funds.

## 14. Submitting your application

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Please apply online at:

<https://www.raa.nsw.gov.au/disaster-assistance/disaster-recovery-loans>

If you need assistance with submitting your application, please contact the RAA:

Phone: 1800 678 593

Email: [rural.assist@raa.nsw.gov.au](mailto:rural.assist@raa.nsw.gov.au)

If you have difficulty understanding these guidelines or completing the application form you should seek the assistance of your rural/financial counsellor, business advisor, accountant or a trusted family member/friend.

If you need assistance with interpreting or translating, please contact Multicultural NSW on 1300 651 500 or email [languageservices@multicultural.nsw.gov.au](mailto:languageservices@multicultural.nsw.gov.au) .

**Applications received after the advertised application closing date can not be accepted**