



APPLICATION FORM FARM INNOVATION FUND

Have you applied previously for assistance from the NSW Rural Assistance Authority? (Please tick either 'Yes' or 'No')	Yes <input type="checkbox"/>	No <input type="checkbox"/>
NOTE: If you select 'Yes' please provide your 6 digit BP number, if available.	BP: 5 _____	

1. BORROWING ENTITY (*Individual, Partnership, Company or Trustee of Trust*)

FULL NAME(S) <i>(If a Company also show details of all Directors)</i>	Position <i>(Director, Trustee, Partner)</i>	Date of Birth
		/ /
		/ /
		/ /
		/ /
		/ /
		/ /

Trading Name: <i>(If applicable)</i>	
ABN:	ACN:

Phone:	Mobile:	Fax:
E-mail address :		
Property Address:		
		Postcode
Postal Address: <i>(If different to property's address)</i>		
		Postcode

How would you like to receive future correspondence from the RAA?		
Mail <input type="checkbox"/>	Fax <input type="checkbox"/>	Email <input type="checkbox"/> <i>(Please tick)</i>

Briefly detail the nature of your enterprise:

PREFERRED TERMS AND CONDITIONS

What is the amount of the loan required?	\$
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Please outline your preferred repayment terms. <i>Please specify the months you wish to make repayments for Quarterly, Halfyearly & Annual Payments</i>	<input type="checkbox"/>	Monthly	Last day of the month
	<input type="checkbox"/>	Quarterly	
	<input type="checkbox"/>	Half Yearly	
	<input type="checkbox"/>	Annual	

2. DETAILS OF PROPOSED WORKS

Please provide an estimate of costs for each work to be carried out.

Permanent capital improvements including but not limited to:

<u>Drought Preparedness</u>		<u>Farm Infrastructure</u>	
Stock & Domestic water supply/ new or upgrading irrigation	\$	Fodder storage facilities (Silo – Hay shed)	\$
Cap & Piping of artesian bores	\$	Farm/shearing sheds	\$
Refurbishing/desilting ground tanks	\$	Fencing/road works	\$
Planting Perennial Species	\$	Storm/ Exclusion netting	\$
Other (Describe)	\$	Other (Describe)	\$
<u>Environment</u>		<u>Natural Resources</u>	
Soil Conservation/Erosion control	\$	Planting trees for shade/wild life corridors	\$
Woody/Noxious weed/Serrated Tussock control	\$	Fencing off environmentally sensitive areas	\$
Solar Power Conversions	\$	Livestock effluent control	\$
Other (Describe)	\$	Other (Describe)	\$

Total estimated cost of works (ex GST)	\$ _____
Less any Grant (if applicable)	\$ _____
Net Cost of works	\$ _____
Loan required	\$ _____

Full details of the proposed works

NOTE! Attach a plan of the property showing the location of the proposed works

How will the work complement your Farm Business & Risk Assessment Plan and ensure the long term productivity and profitability of the farming enterprise?

3. DETAILS OF PROPERTY(S) WHERE WORKS ARE TO BE CARRIED OUT

It is **most important** that this information is completed accurately.

Total Area Held _____ (ha) Situated _____ kms North, South, East, West of _____

Please attach a copy of latest Council and LLS rate notice for each property

Property A

Property Address					
Registered Proprietor/s				Area	(ha)
Date Purchased		Current Market Value \$		Amount Owing \$	
Title Reference	Plan Reference (DP No.)	Portion/ Lot No.	Parish	County	
Deeds Held By					
Local Government Area (LGA) of property:					
Local Land Service (LLS) of property:					
Property Identification Code (PIC)			N		

4. OTHER PROPERTY AVAILABLE AS SECURITY

Property Address					
Registered Proprietor/s				Area	(ha)
Date Purchased		Current Market Value \$		Amount Owing \$	
Title Reference	Plan Reference (DP No.)	Portion/ Lot No.	Parish	County	
Deeds Held By:-					
Local Government Area (LGA) of property:					
Local Land Service (LLS) of property:					
Property Identification Code (PIC)			N		

***** PLEASE STATE HOW YOU ARRIVED AT THE ABOVE PROPERTY(S) MARKET VALUE(S) *****

5. DETAILS OF FARM ENTERPRISE PROGRAMS

Program		Last 12 months		Next 12 months		Normal seasonal program	
		Ha.	\$	Ha.	\$	Ha.	\$
Cropping Details	(wheat, oilseed, fruit, grapes vegetables etc)						
	-						
	-						
	-						
Total Hectares under cultivation							

WOOL	Number	\$	Number	\$	Number	\$
Number of Bales sold						
Ave Flock Micron						
DAIRY						
Number of Milkers						
Ave annual litres produced						

LIVESTOCK TRADING		Number	\$	Number	\$	Number	\$
Sales	Cattle						
	Sheep						
	Pigs						
	Other						
Purchases	Cattle						
	Sheep						
	Pigs						
	Other						

LIVESTOCK NUMBERS		No. of Head		No. of Head		No. of Head	
Cattle	Breeders						
	Heifers						
	Steers						
	Calves						
	Bulls						
Sheep	Ewes						
	Wethers						
	Hoggets						
	Lambs						
	Rams						

6. MONTHLY CASH FLOW FOR THE NEXT 12 MONTHS *(Your own computerised schedule is preferable)*

Farm Income	Past12 Months														Totals
Livestock sales															
Wool															
Crop income															
Other															
Other															
Other															
Rebates/grants/subsidies															
All Off Farm Income															
Total Income															
Farm Expenses															
Crop Expenses															
Electricity & Telephone															
Fuel, Oil															
Lease Rentals (Land)															
Livestock Expenses															
Repairs/Maintenance															
Shearing															
Water Rates/Purchase															
Sundry Expenses															
Personal drawings															
Bank Interest															
Loan Repayments															
Lease/HP instalments															
Stock Purchases															
Capital Purchases															
Total Expenditure															
Surplus(Deficit)															
Opening Bank Balance															
Closing Bank Balance															

7. COMMITMENT SCHEDULE

Part A - Overdraft, Commercial Bills, Credit Card facilities etc						
Name of Lender or Credit Provider	Type of Facility	Term	Int Rate	Limit	Balance Owing \$	Review Date
TOTAL						

Part B - Term Loans, Fixed Rate Loans, Investment, Private or Family loans							
NOTE ! Indicate if (1) interest is a variable (V) or fixed (F) rate and (2) if instalments are monthly (M) half yearly (H) or annually (A)							
Name of Lender	Type of Advance	Term	Int Rate	Repayment Frequency	Repayment Amount	Balance Owing	Expiry Date
TOTAL							

Part C - Lease Arrangements							
Lease Company	Int Rate	Instal Period	Instalment Amount	Instalment Due Date	Balance Owing	Expiry Date	
TOTAL							

Part D - Hire Purchase Agreements							
HP Company	Int Rate	Instal Period	Instalment Amount	Instalment Due Date	Balance Owing	Expiry Date	
TOTAL							

Summary of Borrowings	Balance Owing	Instalments
Total Part A		
Total Part B		
Total Part C		
Total Part D		

8. STATEMENT OF FINANCIAL POSITION OF APPLICANT(S)

(If individual partners or directors hold assets or liabilities that are not shown below please provide a separate statement)

WHOLE DOLLARS ONLY- DO NOT USE CENTS

Liabilities (Show present debts)	\$	Assets (Show at present fair market value)		\$
		Farm Land(s) Held **		
Total Borrowings (from previous page)		Property Name:	ha	
		Property Name	ha	
		Property Name	ha	
		** Exclude value of W.A.L detailed below**		
		Water Access Licence(s) Held		
		W.A.L No.	Mgl	
		W.A.L No.	Mgl	
		W.A.L. No.	Mgl	
Income/Land Tax		Other Real Estate (Details)		
Crown Land Debt		Livestock		
		Type:	No:	
		Type:	No:	
		Type:	No:	
Sundry Creditors		Farm Plant & Machinery		
		Motor Vehicles		
		Cash at Bank		
		Farm Management Deposits		
		Share Portfolio held		
		Co-Operative Shares		
		Superannuation		
		Grain Pools		
		Produce on hand (Saleable)		
TOTAL		TOTAL		

Have you ever been bankrupt, assigned a liquidator, or are there any unsatisfactory judgements against you in any court?		
YES <input type="checkbox"/>	NO <input type="checkbox"/>	If YES give details

9. FARM BUSINESS AND RISK ASSESSMENT PLAN

Attach your Farm Business and Risk Assessment Plan including the following information where applicable:

1. **Background Information**

- Property Holdings
- Farming History and Experience
- Scale and type of Operation

2. **Farm Assessment**

- Operating Structure
- Operating Infrastructure
- Adequacy of Infrastructure
- Natural Resources Management

3. **Current Seasonal Outlook and Prospects**

4. **Financial Performance**

- Liabilities, Long Term Liabilities, Total Value of Farm Liabilities
- Analysis of past 12 months trading results
- Future changes to financial position envisaged over the next 5 years
- Farm/plant/machinery purchases/sales

5. **Risk Analysis**

- Risks facing the business
- How these risks are currently being managed
- Proposed plans to minimise the impact of these risks in the future

6. **Future Strategy**

7. **S.W.O.T. Analysis**

- Strengths
- Weakness
- Opportunities
- Threats

10. CONTACT DETAILS

Solicitor's Details

Firm Name:		
Contact Name:		
Phone:	Mobile:	Fax:
E-mail:		

Accountant's Details

Firm Name:		
Contact Name:		
Phone:	Mobile:	Fax:
E-mail:		

Main Financier's Details

Bank or Company Name:		
Contact Name:		
Phone:	Mobile:	Fax:
E-mail:		

Rural Financial Counsellor's Details

Counselling Service Name:		
Contact Name:		
Phone:	Mobile:	Fax:
E-mail:		

11. CONSENT FOR RELEASE OF INFORMATION

I/We have lodged an application with the NSW Rural Assistance Authority for a **Farm Innovation Fund Loan** to carry out works on my/our property.

To allow this application to be assessed, I/we authorise the release of information by relevant authorities, including Commonwealth, state/territory or local authorities to the NSW Rural Assistance Authority relating to my/our application for a **Farm Innovation Fund Loan**.

Signed Applicant: _____ Signed Applicant: _____

Date: ____/____/____ Date: ____/____/____

Signed Applicant: _____ Signed Applicant: _____

Date: ____/____/____ Date: ____/____/____

12. STATEMENTS

General Statement

Any person who knowingly and with intent to defraud the NSW Rural Assistance Authority or another person, files an application for assistance containing any materially false information, or conceals for the purpose of misleading information concerning any fact material thereto, commits a fraudulent act, which is a crime under the *Crimes Act 1900* and subjects the person to criminal penalties.

Privacy

The information in this application is provided voluntarily and is being collected by the NSW Rural Assistance Authority for purposes related to the administration of the scheme of assistance under which you have applied, including the assessment of the effectiveness of the scheme. This may involve disclosing the information in this application to contractors engaged by the Authority or to either State or Commonwealth government agencies. We will supply you with details of those that we have disclosed information to, if you apply to us in writing. Information regarding your application may also be discussed and exchanged with the nominated contact persons listed by you in your application.

Not providing the information requested in this application or providing false or misleading or incomplete information may impact on the ability of the Authority to accurately assess your application.

The NSW Rural Assistance Authority agrees to take all reasonable measures to ensure that the personal information collected by it is stored securely.

You may access or correct your personal information by contacting the Authority by telephone on 1800 678 593 (toll free) (Calls to "1800" numbers from your home phone are free. Calls from a public phone and mobiles may be timed and attract charges.) or by writing to: Manager Administration, NSW Rural Assistance Authority, Locked Bag 23, ORANGE, NSW, 2800.

13. DECLARATION

I/We have read and understood the Farm Innovation Fund Information Brochure.

I/We have read the Privacy statement above about how information provided in my/our application may be used.

I/We understand that completed applications under the Scheme will be assessed in order of receipt and loan offers will be based on the availability of funds.

I/We hereby give approval to the NSW Rural Assistance Authority to obtain and provide information relevant to this application from my/our lender(s), accountant or any other nominated person.

I/We give ongoing approval for the NSW Rural Assistance Authority to obtain and provide information as required from my/our lender regarding any review (annual or otherwise) of my facilities with that lender and/or this loan if approved.

I/We solemnly declare that this is a true and correct statement of all my/our affairs and I/We make this solemn declaration subject to punishment by law provided for any wilful false statement.

I/We agree to provide feedback and/or participate in a review of this Scheme.

Signed Applicant: _____

Signed Applicant: _____

Date: ____/____/____

Date: ____/____/____

Signed Applicant: _____

Signed Applicant: _____

Date: ____/____/____

Date: ____/____/____

14. LODGEMENT OF APPLICATIONS

Applicants can lodge completed application forms including required documentation with the NSW Rural Assistance Authority by post, email, facsimile or personal delivery at:

Post: Locked Bag 23
Orange NSW 2800

Email: rural.assist@raa.nsw.gov.au

Fax: (02) 6391 3098

In person: 161 Kite Street
Orange NSW 2800

Telephone: 1800 678 593 (Toll Free)

Website: www.raa.nsw.gov.au

If you have difficulty understanding or completing this form you should seek the assistance of your rural/financial counsellor, business advisor, accountant or a trusted family member/friend.

Language Services (Interpreting and Translating) are available by contacting Multicultural NSW on 1300 651 500 or by visiting languageservices@multicultural.nsw.gov.au





Farm Innovation Fund Existing Mortgagee's Consent Form

I/We are applying to the NSW Rural Assistance Authority (RAA) for a loan through the Farm Innovation Fund to carry out works on my/our property listed below.

The RAA will be taking as security a Statutory First Charge supported by a registered Caveat over any or all of the property listed below to support the loan should it be approved. As the Statutory First Charge will rank in priority to the debt(s) secured by your existing mortgage(s) we ask that you endorse your consent.

APPLICANT TO COMPLETE

BP: 5 _____

Applicant's Name	
Property Address (where works are to be done)	
Loan amount sought from RAA	\$ _____

FINANCIER TO COMPLETE

Loan Accounts held

Loan Type	Interest rate	Repayment arrangement & amount	Limit	Current Balance	Review/expiry date

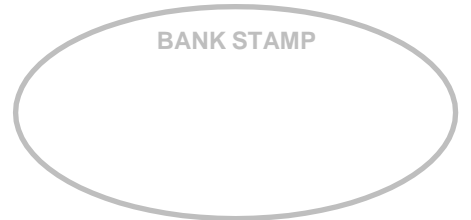
Details of Security held

Mortgage No	Ranking (1 st , 2 nd etc)	Title Reference(s)	Area	Valuation

Credit Accounts held

Account Type	Balance	Account Type	Balance

In signing this certificate, the Mortgagee agrees the proposed Advance will be secured by a Statutory First Deed of Charge which will operate as a Statutory Charge against the property pursuant to the provisions of the Rural Assistance Act 1989 as amended, and pursuant to this Act, ranks in Priority to any mortgages on Title. The Mortgagee also acknowledges that due to the nature of the Statutory First Charge there will be no priority arrangement between the Authority and the lender.



When completed by your Financier/Bank please attach this form to your Farm innovation Fund Application.

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Financier Name

Signature

Date ____ / ____ / ____ (DD/MM/YYYY)



**To avoid any delay in the processing of your application,
please ensure you have provided all the information listed below.**

CHECK LIST

- Signed Mortgage Lenders Consent Form from your existing mortgagee.
- Last 3 years balance sheets and Financial Statements of your farm enterprise.
(These include Profit and Loss Statements, Stock Trading account and Depreciation schedules)
Tax Assessment Notices are **not** acceptable
- Last 3 years individual Taxation Returns and a current listing of all Assets & Liabilities held by each:
 - Individual members of a Partnership/ Family Trust
 - Individual Director(s)/Shareholder(s) of all Companies

In each of the above, each Director/Shareholder, etc. is to provide details including the source of income, if they are not primarily dependent on the business for their livelihood.

Do not send original Tax Returns

- Copy of Farm Business and Risk Assessment Plan
- Monthly Cash Flow Budget for the next 12 months
- Copy of current LGA (council) rates and LLS rates notice(s) for property(s) where the work is to be completed
- Have all parties (applicants) to the application signed the Consent (Page 9) and the declaration (Page 10)?