

DROUGHT READY AND RESILIENT FUND

APPLICATION AND CLAIM PROCESS



The NSW Government's Drought Ready and Resilient Fund offers NSW farmers low-interest loans of up to \$250,000 to use on products, activities and services that will allow them to prepare for, manage and recover from drought. A summary of the application and claim process is provided below.

1

Submit your application

Drought Ready and Resilient Fund applications must be lodged via the RAA website: www.raa.nsw.gov.au

2

Notification of loan approval

The RAA Assessment Team will review your application and you will receive a notification if approved.

3

Security and search fees

To progress your application, you will be required to pay applicable security and search fees.

4

Documentation review

The RAA will send you loan documentation which must be thoroughly reviewed by all applicants.

5

Documentation to be returned

You must sign and return the loan documentation sent to you from the RAA within 30 days.

6

Loan established in the RAA system

The RAA will set up your loan in the system and register any applicable security on the loan.

7

Confirmation

The RAA will advise that you can begin submitting claims to draw down on the loan. This advice will trigger the beginning of the six-month draw down period.

8

Claim period

You can continue to submit claim requests throughout the six month period until the maximum loan amount has been claimed.