



Rural Assistance Authority

DISCHARGE / REFINANCE AUTHORITY FORM

I/we wish to:

- Release my/our property as I am/we are selling/have sold Complete Sections A, B, C, D, F
 - Refinance my/our RAA loan/s to another financial institution Complete Sections A, B, C, D, F
 - Release my/our RAA security as my/our loan is fully repaid Complete Sections A, B, C, D F
 - Substitute my/our existing security property for a current RAA loan* Complete Sections A, B, C, D, E, F
- *subject to RAA approval

CHECKLISTS

You will need the following information:

- Your BP number(s)
- Your loan number(s)
- Names of all Borrowers and guarantors for the loan
- Your contact details
- Details of your security property including street address as well as Lot/DP, Folio, Auto Consol etc (located on your RAA loan documents, rates notice or contract for sale)
- Your Solicitor's / Conveyancer's / new financier's contact details

You will need to attach the following (if applicable):

- For sale of your property a copy of exchanged contract for sale and purchase
- A copy of your rates notice/s of the substitute property

Please note - All borrowers and Guarantors must sign this form.

Please complete ALL information in the relevant section- if not correctly complete this could delay the finalisation of your matter.

SECTION A Borrower and Contact details

Borrower details:

BP Number(s)	
Name of Borrower(s)	
ABN	

Contact Details:

Main Contact's name	
Street Address	
Postal Address	
Email	
Phone	

SECTION B Solicitor's / Conveyancer's / New financier's contact details

<input type="checkbox"/> Please correspond directly with our solicitor/appointed representative/financial institution	
Name	
Postal Address	
Email	
Phone	
Contact/reference	

ANTICIPATED SETTLEMENT DATE ____ / ____ / ____

Please request your solicitor/appointed representative/financial institution to invite the *NSW Rural Assistance Authority* into the PEXA settlement using your BP number as the reference.

SECTION C Details of the security property to be released

Property 1

Registered Proprietor	
Street Address	
Lot/DP, Folio, Auto Consol etc	

Property 2

Registered Proprietor	
Street Address	
Lot/DP, Folio, Auto Consol etc	

Property 3

Registered Proprietor	
Street Address	
Lot/DP, Folio, Auto Consol etc	

Property 4

Registered Proprietor	
Street Address	
Lot/DP, Folio, Auto Consol etc	

SECTION D Instructions for RAA Loan(s) effected by release of property

<p>Loan Number: 1000 _____</p>	<p><input type="checkbox"/> Loan is already repaid <input type="checkbox"/> Repay the loan in full on settlement with the sale proceeds / refinance funds <input type="checkbox"/> Loan balance to be reduced* Reduce loan balance by Amount \$_____</p> <p><input type="checkbox"/> Continue loan with substitute security to be offered* (Complete Section E below)</p> <p><input type="checkbox"/> Continue loan and secure with remaining security* (only applicable if this is a partial release of security) Value of remaining security property _____</p>
<p>Loan Number: 1000 _____</p>	<p><input type="checkbox"/> Loan is already repaid <input type="checkbox"/> Repay the loan in full on settlement with the sale proceeds / refinance funds <input type="checkbox"/> Loan balance to be reduced* Reduce loan balance by Amount \$_____</p> <p><input type="checkbox"/> Continue loan with substitute security to be offered* (Complete Section E below)</p> <p><input type="checkbox"/> Continue loan and secure with remaining security* (only applicable if this is a partial release of security) Value of remaining security property _____</p>
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*subject to RAA approval

SECTION E Details of Substitute Security Property

Contact Details (If different to Section B):

Main Contact's name	
Street Address	
Postal Address	
Email	
Phone	

Registered Proprietor	
Street Address	
Lot/DP, Folio, Auto Consol etc	
Valuation	
Other mortgagees	
Forms attached	<input type="checkbox"/> Rates notice <input type="checkbox"/> Mortgagee consent form

SECTION F Authority to be signed by ALL parties including Guarantors

I/We hereby authorise the NSW Rural Assistance Authority (RAA) to provide my solicitor or appointed representative, or financial institution detailed in Section B with:

- The amount(s) required to payout the loan(s) and to provide a discharge for the properties held by the RAA.
- Information required about my/our loan accounts and security held.

I/We agree:

- to pay all monies due to the RAA and fees applicable in accordance with the terms and conditions of the loan.
- we remain liable for any outstanding amount if any error is made in calculation of the amount repayable at settlement.
- that this fully completed and executed authority must be received by the bank in the following timeframe **prior** to settlement date and/or release of security. If the RAA does not receive this period of notice, settlement may be delayed: -

Sale/Paid in Full/Refinance: At least 10 working days notice

Security Variation/Substitution: At least 20 working days notice

I/we declare the information given in this form is true and correct

I/We confirm that signatures for all parties to the loan/s are below and that missing or illegible information may result in settlement delays.

Signed: _____

Print Full Name: _____

Date: ____ / ____ / ____

Signed: _____

Print Full Name: _____

Date: ____ / ____ / ____

Signed: _____

Print Full Name: _____

Date: ____ / ____ / ____

Signed: _____

Print Full Name: _____

Date: ____ / ____ / ____

Please forward completed authority to:

Email: securities@raa.nsw.gov.au

Locked Bag 23, Orange NSW 2800