

Choosing the right loan for your needs

Loan Features	Drought Assistance Fund	NSW Farm Innovation Fund	Natural Disaster Loans		
			Primary Producers & Small Business Operators	Not for Profit Organisations	Sporting & Recreational Clubs
Purpose of loan	Interest free loans to cover 100% of costs (GST exclusive) to assist with: <ul style="list-style-type: none"> • Transport of Stock, Fodder and/or water • Fodder & Water Infrastructure • Banking of Genetic Material. 	To meet the cost of carrying out permanent capital works that fall in to 4 main categories: <ul style="list-style-type: none"> • Preparedness • Environmental • Farm Infrastructure • Natural Resources. 	To meet the essential working capital required to continue operations and the replacement and repair of damage caused to property and associated improvements not covered by insurance.	To meet the restoration of essential facilities, equipment or other assets that have been damaged or destroyed; and/or temporary storage or leasing of alternate premises.	To meet the restoration of essential facilities, equipment or other assets that have been damaged or destroyed.
Maximum amount available	\$50,000	\$250,000 per year	\$130,000	\$25,000	\$10,000
Current interest rate	Interest free	2.50% fixed	1.37% fixed	1.37% fixed	1.37% fixed
Loan term	7 years	Up to 20 years	Up to 10 years preceded by 2 years repayment free	Up to 5 years	Up to 5 years
Repayment	2 years repayment free from fully drawn date and then up to 5 years of principal only repayments	Principle + Interest	Principle + Interest	Principle + Interest	Principle + Interest
Repayment Frequency	Monthly, half yearly, quarterly or annually	Monthly, half yearly, quarterly or annually	Monthly, half yearly, quarterly or annually	Monthly, half yearly, quarterly or annually	Monthly
Security	Statutory Charge	Statutory First Charge and Registered Caveat over property	Registered Mortgage over land	Registered Mortgage over land	Agreement from Committee Members that loan will be repaid
Establishment costs (registering security documents, title searches)	✓	✓	✓	✓	✗
Ongoing fees and other charges	✗	✗	✗	✗	✗
Extra repayments available (without incurring additional cost)	✓	✓	✓	✓	✓
For more information	https://www.raa.nsw.gov.au/assistance/drought-assistance-fund	www.raa.nsw.gov.au/assistance/farm-innovation-fund	www.raa.nsw.gov.au/assistance/natural-disaster-relief/loans		