

# Choosing the right loan for your needs

| Loan features  | NSW Farm Innovation Fund  | Commercial Fisheries Business Adjustment Program Shareholder Loan   | Commonwealth Farm Business Concessional Loans   |   |  | Natural Disaster Loans Primary Producers & Small Business Operators   | Natural Disaster Loans Not for Profit Organisations Sporting & Recreational Clubs  |
|--|---|---|---|---|--|---|--|
|  |   |   | Business Improvement  | Drought Assistance  | Dairy Recovery   |   |  |
| Purpose of loan  | To meet the cost of carrying out permanent capital works that fall in to 4 main categories: <ul style="list-style-type: none"> <li>Preparedness</li> <li>Environmental</li> <li>Farm Infrastructure</li> <li>Natural Resources</li> </ul> | To assist commercial fishing operators with the purchase of shares within or following the subsidised share trading market. Loans are available for the purchase of: <ol style="list-style-type: none"> <li>Species Shares; or</li> <li>Access Shares; or</li> <li>a combination of i) and ii) .</li> </ol> | For restructuring existing eligible debt, including Commonwealth Farm Finance, Drought, Drought Recovery, Dairy Recovery and /or Drought Assistance Concessional Loans. | For restructuring existing eligible debt, providing new debt for operating expenses or drought recovery and preparedness activities, or a combination of these. | For Dairy Farms impacted by the 2015-16 reduction in milk prices. For restructuring existing eligible debt, new debt for operating expenses or productivity enhancements, or a combination of these. | To meet the essential working capital required to continue operations and the replacement and repair of damage caused to property and associated improvements not covered by insurance. | To meet the restoration of essential facilities, equipment or other assets that have been damaged or destroyed; and/or temporary storage or leasing of alternate premises. |
| Maximum amount available   | \$250,000 per project   | \$80,000  | \$1 million   | \$1 million   | \$1 million  | \$130,000   | \$25,000 & \$10,000  |
| Current interest rate  | 2.50% fixed   | 2.50% fixed   | 3.09% variable  | 3.09% variable  | 3.09% variable   | 1.32% fixed   | 1.32% fixed  |
| Loan term  | Up to 20 years  | Up to 12 years  | 10 years  | 10 years  | 10 years   | Up to 10 years preceded by 2 years repayment free period  | Up to 5 years  |
| Repayment  | Principle + Interest  | Interest only payments during the first two years of the loan followed by Principle + Interest for the remainder of the term  | Interest only for first five (5) years followed by Principle + Interest years 6 to 10   | Interest only for first five (5) years followed by Principle + Interest years 6 to 10   | Interest only for first five (5) years followed by Principle + Interest years 6 to 10  | Principle + Interest  | Principle + Interest   |
| Repayment Frequency  | Monthly, half yearly or annually  | Monthly   | Monthly, half yearly or annually  | Monthly, half yearly or annually  | Monthly, half yearly or annually   | Monthly, half yearly or annually  | Monthly, half yearly or annually   |
| Security   | Statutory Charge and Registered Caveat over property  | Registered interest over fishing shares (existing and purchased)  | Registered Mortgage over land or other assets satisfactory to RAA   | Registered Mortgage over land or other assets satisfactory to RAA   | Registered Mortgage over land or other assets satisfactory to RAA  | Registered Mortgage over land   | Registered Mortgage over land  |
| Establishment costs (registering security documents, title searches) | ✓   | ✓   | ✓   | ✓   | ✓  | ✓   | ✓  |
| Ongoing fees and other charges                                       | ✗   | ✗   | ✗   | ✗   | ✗  | ✗   | ✗  |
| Extra repayments available (without incurring additional cost)       | ✓   | ✓   | ✓   | ✓   | ✓  | ✓   | ✓  |
| For more information   | <a href="http://www.raa.nsw.gov.au/assistance/farm-innovation-fund">www.raa.nsw.gov.au/assistance/farm-innovation-fund</a>  | <a href="http://www.raa.nsw.gov.au/assistance/business-adjustment-program">http://www.raa.nsw.gov.au/assistance/business-adjustment-program</a>   | <a href="http://www.raa.nsw.gov.au/assistance/concessional-loans">www.raa.nsw.gov.au/assistance/concessional-loans</a>  | <a href="http://www.raa.nsw.gov.au/assistance/concessional-loans">www.raa.nsw.gov.au/assistance/concessional-loans</a>  | <a href="http://www.raa.nsw.gov.au/assistance/concessional-loans">www.raa.nsw.gov.au/assistance/concessional-loans</a>   | <a href="http://www.raa.nsw.gov.au/assistance/natural-disaster-relief">www.raa.nsw.gov.au/assistance/natural-disaster-relief</a>  | <a href="http://www.raa.nsw.gov.au/assistance/natural-disaster-relief">www.raa.nsw.gov.au/assistance/natural-disaster-relief</a>   |