

# Choosing the right loan for your needs

Loan Features	Drought Assistance Fund	NSW Farm Innovation Fund	Commonwealth Farm Business Concessional Loans			Natural Disaster Loans	
			Business Improvement	Drought Assistance	Dairy Recovery	Primary Producers & Small Business Operators	Not for Profit Organisations & Sporting & Recreational Clubs
Purpose of loan	Interest free loans to cover 100% of costs (GST exclusive) to assist with: <ul style="list-style-type: none"> <li>• Transport of Stock, Fodder and/or water.</li> <li>• Fodder &amp; Water Infrastructure</li> <li>• Banking of Genetic Material</li> </ul>	To meet the cost of carrying out permanent capital works that fall in to 4 main categories: <ul style="list-style-type: none"> <li>• Preparedness</li> <li>• Environmental</li> <li>• Farm Infrastructure</li> <li>• Natural Resources</li> </ul>	For restructuring existing eligible debt, including Commonwealth Farm Finance, Drought, Drought Recovery, Dairy Recovery and /or Drought Assistance Concessional Loans.	For restructuring existing eligible debt, providing new debt for operating expenses or drought recovery and preparedness activities, or a combination of these.	For Dairy Farms impacted by the 2015-16 reduction in milk prices. For restructuring existing eligible debt, new debt for operating expenses or productivity enhancements, or a combination of these.	To meet the essential working capital required to continue operations and the replacement and repair of damage caused to property and associated improvements not covered by insurance.	To meet the restoration of essential facilities, equipment or other assets that have been damaged or destroyed; and/or temporary storage or leasing of alternate premises.
Maximum amount available	\$50,000	\$250,000 per year	\$1 million	\$1 million	\$1 million	\$130,000	\$25,000 & \$10,000
Current interest rate	Interest free	2.50% fixed	3.09% variable	3.09% variable	3.09% variable	1.32% fixed	1.32% fixed
Loan term	7 years	Up to 20 years	10 years	10 years	10 years	Up to 10 years preceded by 2 years repayment free period	Up to 5 years
Repayment	Two (2) years repayment free from fully drawn date and then up to five years (5) of principal only repayments	Principle + Interest	Interest only for first five (5) years followed by Principle + Interest years 6 to 10	Interest only for first five (5) years followed by Principle + Interest years 6 to 10	Interest only for first five (5) years followed by Principle + Interest years 6 to 10	Principle + Interest	Principle + Interest
Repayment Frequency	Monthly, half yearly or annually	Monthly, half yearly or annually	Monthly, half yearly or annually	Monthly, half yearly or annually	Monthly, half yearly or annually	Monthly, half yearly or annually	Monthly, half yearly or annually
Security	Statutory Charge	Statutory Charge and Registered Caveat over property	Registered Mortgage over land or other assets satisfactory to RAA	Registered Mortgage over land or other assets satisfactory to RAA	Registered Mortgage over land or other assets satisfactory to RAA	Registered Mortgage over land	Registered Mortgage over land
Establishment costs (registering security documents, title searches)	✓	✓	✓	✓	✓	✓	✓
Ongoing fees and other charges	✗	✗	✗	✗	✗	✗	✗
Extra repayments available (without incurring additional cost)	✓	✓	✓	✓	✓	✓	✓
For more information	<a href="https://www.raa.nsw.gov.au/assistance/drought-assistance-fund">https://www.raa.nsw.gov.au/assistance/drought-assistance-fund</a>	<a href="http://www.raa.nsw.gov.au/assistance/farm-innovation-fund">www.raa.nsw.gov.au/assistance/farm-innovation-fund</a>	<a href="http://www.raa.nsw.gov.au/assistance/concessional-loans">www.raa.nsw.gov.au/assistance/concessional-loans</a>	<a href="http://www.raa.nsw.gov.au/assistance/concessional-loans">www.raa.nsw.gov.au/assistance/concessional-loans</a>	<a href="http://www.raa.nsw.gov.au/assistance/concessional-loans">www.raa.nsw.gov.au/assistance/concessional-loans</a>	<a href="http://www.raa.nsw.gov.au/assistance/natural-disaster-relief/loans">www.raa.nsw.gov.au/assistance/natural-disaster-relief/loans</a>	<a href="http://www.raa.nsw.gov.au/assistance/natural-disaster-relief/loans">www.raa.nsw.gov.au/assistance/natural-disaster-relief/loans</a>